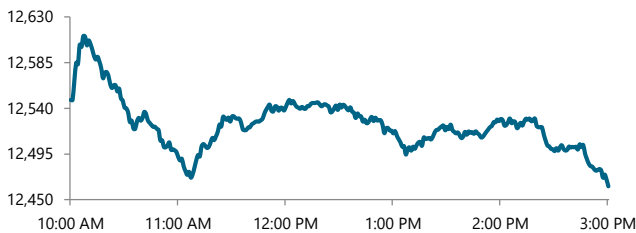


Daily Markets Overview

21 February 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

| Index | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|--------------------------------|------------|---------|-------|-------|----------|
| Saudi (TASI) | 12,463 | -0.1 | -0.1 | 10.5 | 21.9 |
| Saudi (NOMUC) | 25,111 | -0.5 | -0.5 | -3.3 | NA |
| Energy | 5,830 | -0.4 | -0.4 | 5.7 | 23.8 |
| Materials | 7,566 | -2.5 | -2.5 | 3.0 | 17.4 |
| Capital Goods | 7,363 | -2.8 | -2.8 | -2.4 | 17.2 |
| Com. & Prof. Svc | 4,547 | -1.0 | -1.0 | 2.3 | NA |
| Transportation | 5,433 | -3.0 | -3.0 | 3.8 | NA |
| Cons. Durables & Apparel | 6,097 | -3.9 | -3.9 | -4.0 | 44.5 |
| Consumer Services | 4,994 | -2.8 | -2.8 | 7.6 | NA |
| Media | 27,790 | -1.3 | -1.3 | 19.5 | NA |
| Retailing | 10,012 | -2.3 | -2.3 | 1.7 | 30.2 |
| Food & Staples Retailing | 9,100 | -2.7 | -2.7 | -0.2 | 39.1 |
| Food & Beverages | 4,949 | -2.2 | -2.2 | 2.4 | NA |
| Health Care Equipment | 7,911 | -1.8 | -1.8 | 8.2 | 39.8 |
| Pharma, Biotech & Life Science | 5,211 | -1.2 | -1.2 | 0.4 | NA |
| Banks | 14,625 | 2.6 | 2.6 | 19.7 | 25.2 |
| Diversified Financials | 7,679 | -1.8 | -1.8 | 12.5 | 42.3 |
| Insurance | 6,417 | -2.5 | -2.5 | 7.1 | NA |
| Telecommunication | 7,615 | -1.4 | -1.4 | 4.6 | 22.5 |
| Utilities | 6,498 | -1.8 | -1.8 | 9.5 | 12.9 |
| REITs | 4,739 | 0.7 | 0.7 | 2.8 | 38.5 |
| Real Estate | 3,204 | -1.2 | -1.2 | 1.0 | NA |

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

| Company | Last Close | % Change | Value (SAR mn) |
|---------------------------|------------|----------|----------------|
| Al Rajhi Bank | 168.00 | 5.9% | 1545 |
| Alinma Bank | 33.85 | 5.8% | 902 |
| Al RAJHI REIT | 11.78 | 4.3% | 32 |
| Riyad REIT Fund | 11.34 | 4.2% | 34 |
| The Saudi Investment Bank | 17.26 | 2.7% | 71 |

Source: Tadawul

Latest Earnings

| Company | Date | Period | Q NI (SAR mn) | Y/Y % | Q EPS (SAR) | vs. Consensus |
|------------------|--------|--------|---------------|-------|-------------|---------------|
| SULAIMAN ALHABIB | 20-Feb | 4Q21 | 383.6 | 21% | 1.10 | NA |
| ARDCO | 20-Feb | 4Q21 | -6.9 | -108% | -0.04 | NA |
| Saudi Ceramics | 17-Feb | 4Q21 | 47.1 | 68% | 0.59 | NA |
| SSP | 17-Feb | 4Q21 | 1.5 | 108% | 0.03 | NA |
| SABB | 16-Feb | 4Q21 | 427.0 | -39% | 0.21 | MISS |

Source: Tadawul

Saudi Market Update

- TASI closed 0.1% lower at 12,463, while NOMUC declined 0.5% to 25,111 on Sunday. TASI traded value totaled SAR 9.6bn and averaged SAR 6.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 38.8% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks gained 2.6% and was also the best performing sector. Materials and Telecom declined 2.5% and 1.4%, respectively. Among stocks, Al Rajhi Bank (1120/RJHI AB), Alinma Bank (1150/ALINMA AB), and Al RAJHI REIT (4340/ALRAJHI AB), led the gainers.
- Minister of Energy announced that lower investments in oil and gas threaten the energy security and there is a risk that the world may not be able to produce the necessary energy to boost recovery. He added that a decline in investments impacted the consumption of energy and posed challenges to policymakers through higher prices and heightened concerns about lower supply. (Source: Argaam)
- The Public Investment Fund (PIF)'s Governor announced that gas and oil will be a major driver of business for decades. He added the KSA aims to reach net-zero emissions and turn the Saudi Arabian Oil Company (2222/ARAMCO AB) into a creator of ideas, as it submitted a large number of innovation patents. (Source: Argaam)
- Al Rajhi Bank (1120/RJHI AB)'s Chairman revealed that the planned capital increase will support the bank's capital position and financial solvency which will help the bank deliver its strategic goals and continue to grow its financing and investment portfolios to support the national economy and the KSA's Vision 2030 objectives. (Source: Argaam)
- Saudi Ceramic Co. (2040/SCERCO AB)'s CEO announced that the company's profit margins improved in 2021 amid increasing product prices across all its business segments. He added that the increase was marginal in some products and reached about 10%. While, showroom sales grew by more than 40% Y/Y, which drove the growth of the company's profit margins. (Source: Argaam)

Top 5 Losers

| Company | Last Close | % Change | Value (SAR mn) |
|---|------------|----------|----------------|
| Saudi Advanced Industries Co. | 48.70 | -6.4% | 112 |
| The National Company for Glass Industries | 43.50 | -5.6% | 35 |
| Saudi Industrial Export Co. | 322.20 | -5.6% | 148 |
| Saudi Industrial Development Co. | 18.56 | -5.5% | 7 |
| Al-Baha Investment & Development Co. | 33.60 | -5.2% | 25 |

Most Active Stocks by Value (SAR mn)

| Company | Last Close | % Change | Value (SAR mn) |
|---|------------|----------|----------------|
| Al Rajhi Bank | 168.00 | 5.9% | 1545 |
| Alinma Bank | 33.85 | 5.8% | 902 |
| Elm Co. | 191.00 | -3.3% | 498 |
| SABIC Agri-Nutrients Co. | 149.00 | -5.1% | 420 |
| Dar Alarkan Real Estate Development Co. | 10.50 | -0.9% | 344 |

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of February 20, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

21 February 2022

GCC Stock Indices

| Index | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------|------------|---------|-------|-------|----------|
| Dubai (DFM) | 3,327 | -0.1 | 2.1 | 4.1 | 15.7 |
| Abu Dhabi (ADX) | 9,155 | -0.6 | 1.7 | 7.9 | 24.0 |
| Kuwait (KSE) | 7,588 | -1.0 | -1.0 | 7.3 | 19.9 |
| Qatar (QE) | 12,668 | -0.5 | -0.5 | 9.0 | 16.3 |
| Oman (MSM) | 4,088 | -0.1 | -0.1 | -1.0 | 11.3 |
| Bahrain (BSE) | 1,930 | 0.2 | 0.2 | 7.4 | 8.8 |
| DJMENA Index | 809 | 0.0 | 0.0 | 8.3 | NA |

Source: Bloomberg, Reuters

Global Stock Indices

| Index | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------------|------------|---------|-------|-------|----------|
| US (S&P 500) | 4,349 | -0.7 | -1.6 | -8.8 | 22.5 |
| US (NASDAQ 100) | 13,548 | -1.2 | -1.8 | -13.4 | 22.9 |
| UK (FTSE 100) | 7,514 | -0.3 | -1.9 | 1.7 | 15.5 |
| Germany (DAX) | 15,043 | -1.5 | -2.5 | -5.3 | 14.9 |
| France (CAC 40) | 6,930 | -0.2 | -1.2 | -3.1 | 17.3 |
| Russia (MICEX) | 3,393 | -3.4 | -4.3 | -10.4 | 6.4 |
| Japan (Nikkei) | 27,122 | -0.4 | -2.1 | -5.8 | 15.5 |
| Hong Kong (HSI) | 24,328 | -1.9 | -2.3 | 4.0 | 9.8 |
| South Korea (KOSPI) | 2,745 | 0.0 | -0.1 | -7.8 | 11.9 |
| China (SHCOMP) | 3,491 | 0.7 | 0.8 | -4.1 | 14.9 |
| India (NIFTY) | 17,276 | -0.2 | -0.6 | -0.4 | 23.2 |
| Brazil (IBOV) | 112,880 | -0.6 | -0.6 | 7.7 | 7.4 |
| Turkey (BIST 100) | 2,032 | 1.1 | -0.9 | 9.4 | 0.2 |
| Egypt (EGX30) | 11,535 | 0.0 | -0.4 | -3.5 | 8.9 |
| MSCI Emerging Markets | 1,232 | -0.9 | -0.7 | 0.0 | 13.7 |
| MSCI World | 2,984 | -0.8 | -1.8 | -7.7 | 19.9 |

Source: Bloomberg, Reuters

Commodities Prices

| Index | Last Close | 1 Day % | WTD % | YTD % | 1 Year % |
|------------------------|------------|---------|-------|-------|----------|
| Brent Crude (\$/bbl) | 93.5 | 0.6 | 13.5 | 20.3 | 46.3 |
| Natural Gas (\$/mmbtu) | 4.4 | -1.2 | -17.5 | 18.8 | 45.9 |
| Gold (\$/oz) | 1,898 | 0.0 | 8.0 | 3.8 | 6.9 |
| Silver (\$/oz) | 23.9 | 0.4 | 5.5 | 2.6 | -11.5 |
| Platinum (\$/oz) | 1,072 | -1.9 | 4.3 | 10.7 | -15.9 |
| Copper (\$/t) | 10,010 | 0.3 | 6.6 | 2.8 | 16.8 |
| Zinc (\$/t) | 3,600 | -0.8 | 14.5 | 0.3 | 27.0 |
| Lead (\$/mt) | 2,363 | 0.5 | 4.8 | 1.5 | 10.8 |
| Wheat (\$/bu) | 804 | -0.1 | 7.6 | 4.3 | 23.6 |
| Corn (\$/bu) | 653 | 0.5 | 21.0 | 10.0 | 38.8 |
| Sugar (\$/lb) | 17.6 | -0.7 | -13.2 | -6.7 | 18.5 |

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

| Country | Last Close | 1 Day Change | YTD Change | Spread* |
|--------------|------------|--------------|------------|---------|
| US | 0.48 | 0.00 | 0.27 | 0.00 |
| Saudi Arabia | 1.33 | 0.08 | 0.42 | 0.85 |
| UAE | 0.61 | 0.02 | 0.25 | 0.13 |
| Kuwait | 1.50 | 0.00 | 0.00 | 1.02 |
| Qatar | 1.15 | 0.00 | 0.02 | 0.67 |
| Bahrain | 1.57 | 0.00 | 0.05 | 1.09 |

Source: Reuters

NOTES:

(1) Prices updated as of February 18, 2022 (2) WTD: Week to Date; YTD: Year to Date;
NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the red on Monday. China, Japan and South Korea are trading 0.4%, 0.8% and 0.2% lower, respectively. Both Hong Kong and India are down 0.7%, in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mostly lower on Sunday. Kuwait and Qatar decreased 1.0% and 0.5%, respectively. Oman declined 0.1%, while Bahrain gained 0.2%.
- Tamkeen's (Bahrain's labour fund) CEO revealed that renewable energy and related manufacturing will be a lucrative sector for Bahrain. He added that renewable energy is one of the key sectors that are growing in the region. GCC is one of the most energy rich regions globally. And that drives a lot of interest from governments to support the growth and development of any activity in this sector. (Source: Trade Arabia)
- Dubai's Roads and Transport Authority (RTA) announced that the number of riders using public transport, shared transport, and taxis in Dubai, which include the metro, tram, public buses, marine transport means (abras, ferry, water taxi, water bus), e-hail vehicles and taxis (Dubai Taxi and franchise companies) in 2021 amounted to about 461mn riders. (Source: Zawya)
- The Oil & Gas Holding Company (nogaholding)'s Group CEO announced that with a solid plan in place, Bahrain could easily become one of the countries that is able to shift its consumption patterns towards more sustainable sources. (Source: Trade Arabia)
- Oman's Jusoor Foundation has marked the launch of four projects, to the tune of OMR 345,000 (SAR 3.4mn), implemented within its social investment program in North Al Batinah. The projects were funded jointly by OQ and Sohar Aluminium. (Source: Trade Arabia)
- UK's Markit/CIPS Manufacturing PMI for February (prior: 57.3, consensus: 57.2) will be announced today. (Source: Trading Economics)
- US' Markit/IHS Manufacturing PMI for February (prior: 55.5, consensus: 56) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended February 19 (prior: 248K, consensus: 235K) will be announced on February 24. (Source: Trading Economics)

Daily Markets Overview

21 February 2022

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